

<i>Issue</i>	Deal A	Deal B	Deal C	Deal D	Deal E
<i>Initial Seed Amount</i>	\$200MM	\$25MM	\$100MM	\$75MM	\$115MM
<i>Length of Lock-Up (subject to certain early withdrawal rights)</i>	1-year Hard Lock; 1-year Soft Lock	3-year Hard Lock	N/A (Closed-end Vehicle)	3-year Hard Lock	2-year Hard Lock
<i>Revenue Share Percentage</i>	Management Fee: 10% Incentive Allocation: 10%	Management Fee: 15% Incentive Allocation: 15%	Management Fee: 20% Carried Interest: 20%	Management Fee: 20% Incentive Allocation: 20%	Management Fee: 15-20% Incentive Allocation: 15-20%
<i>Right to Revenue Share in New Funds without Additional Investment</i>	Yes	Yes, within 10 years	No, pay to play required	Yes	Yes
<i>Non-Compete/Non- Solicit</i>	(1) 24 month non-compete (2) 24 month non-solicit	(1) 24 month non-compete (2) 24 month non-solicit	No	(1) 18 non-compete (2) 18 month non-solicit	(1) 24 month non-compete (2) 24 month non-solicit
<i>Post-Termination Tail Payment in Perpetuity (if Manager Re-launches within a Specified Time- Frame)</i>	Yes, within 5 years	Yes, within 3 years	Yes, within 3 years	Yes, within 18 months	Yes, within 4 years
<i>Buyout Right</i>	No	Yes	Yes	No	Yes
<i>Investment Strategy</i>	Global Macro	Quantitative	Private Credit	Equity L/S	Digital Assets
<i>Working Capital Assistance</i>	Yes	Yes	Yes	Yes	Yes
<i>Other</i>	Key Person Investment Covenants, Special Withdrawal Rights, Consent Rights, Information Rights, Notice Rights, Transfer Rights, MFN Rights, Capacity Rights	Key Person Investment Covenants, Special Withdrawal Rights, Consent Rights, Information Rights, Notice Rights, Co-Investment Opportunities, Transfer Rights, MFN Rights, Capacity Rights	Consent Rights, Information Rights, Notice Rights, Co- Investment Opportunities, Transfer Rights, MFN Rights, Capacity Rights	Key Person Investment, Consent Rights, Information Rights, Notice Rights, Co-Investment Opportunities, Transfer Rights, MFN Rights, Capacity Rights	Key Person Investment Covenants, Special Withdrawal Rights, Consent Rights, Information Rights, Notice Rights, Transfer Rights, MFN Rights, Capacity Rights

If you have any questions regarding the matters covered in this e-mail, please contact any of the partners listed below or your primary attorney in Seward & Kissel's Investment Management Group or Business Transactions Group.

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